

## EQUITA SIGNS MEDIUM-TERM FINANCING AGREEMENT TO SUPPORT THE GROUP'S GROWTH PLAN AND DIVERSIFICATION STRATEGY

- THE AGREEMENT, SIGNED WITH BANCO BPM AND CRÉDIT AGRICOLE ITALIA, WILL FINANCE UP TO EURO 30 MILLION FOR POTENTIAL INVESTMENTS IN EXTRAORDINARY TRANSACTIONS AND NEW BUSINESS INITIATIVES
- THE NEW CREDIT FACILITIES WILL FURTHER OPTIMISE EQUITA'S CAPITAL STRUCTURE AND IMPROVE THE MATCHING BETWEEN MATURITIES OF ASSETS AND LIABILITIES

Milan, July 2, 2020

Equita, the leading independent investment bank in Italy, today **announces that the holding company Equita Group S.p.A.** (the "Company" or "Equita" and, together with its subsidiaries, the "Equita Group") **has signed a medium-term financing agreement with Banco BPM and Crédit Agricole Italia for a total maximum amount of Euro 30 million.**

The agreement, aimed at supporting the growth plans and diversification strategy of the Equita Group, consists of two credit facilities: an **amortising facility of up to Euro 25 million** (maturing on June 30, 2025 and repaid in 8 half-year instalments starting December 2021) and a **revolving facility of up to Euro 5 million** (maturing on June 30, 2023).

The new facilities will finance potential extraordinary transactions aimed at supporting non-organic external growth, as well as investments in new Alternative Asset Management products.

The medium-term financing agreement adds to the other credit facilities already in place, which manage the Group's ordinary business liquidity.

Equita managed the transaction internally, with a dedicated team from the Investment Banking division, while Banco BPM and Crédit Agricole Italia were assisted by the law firm Studio Legale Dentons.

**Andrea Vismara, Chief Executive Officer, commented:** *"Thanks to this medium-term financing agreement we have further improved Equita's capital structure. In the past, we had always used equity to finance extraordinary transactions and investments in Alternative Asset Management products. Today, we can count on additional dedicated resources that will allow Equita to benefit from a better opportunity cost of invested resources and that will further match assets and liabilities in terms of maturities".*

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*Equita, the leading Italian independent investment bank, has been offering its expertise and insight on financial markets to professional investors, corporates and institutions for more than 45 years. The holding Equita Group, listed on the “STAR” segment of the Italian Stock Exchange, counts its managers and professionals among shareholders (with approximately 54% of the share capital) and this ensures a strong alignment of interests with investors. With its global markets activities, today Equita is the leading independent broker in Italy that offers to its institutional clients brokerage services on equities, fixed income, derivatives and ETFs. Moreover, thanks to the continuous engagement of the award winning research team – acknowledged for its top quality research – the trading floor supports investors’ decisions with valuable analyses and investment ideas on Italian and European financial markets. Equita also leverages on a unique investment banking platform that combines independent strategic advice with unparalleled access to capital markets. The wide offering proposed includes advisory services in M&A, other extraordinary financial transactions, along with equity and fixed income capital raising solutions. Our aim is to best serve all clients, from large industrial groups to small and medium enterprises, from financial institutions to the public sector. Lastly, Equita Capital SGR offers to institutional investors and banking groups its asset management competences and its deep understanding of financial markets, especially in mid and small caps. The strong focus on alternative assets like private debt and the asset management strategies based on distinctive areas of expertise of the Group make Equita Capital SGR the best partner for both investors looking for interesting returns and banking groups that would like to co-develop new products for their retail networks.*