

KRISENERGY LTD.
(Incorporated in the Cayman Islands)

Minutes of the Extraordinary General Meeting (“EGM”) held on Monday, 29 June 2020 at 9.18 a.m. by way of electronic means.

- PRESENT** : As set out in the attendance records maintained by the Company
- CHAIRMAN** : Mr. John Koh was elected Chairman for the purpose of this Meeting. He welcomed all present via electronic means at the Meeting and called the Meeting to order at 9.18 a.m.
- QUORUM** : It was confirmed that a quorum was present.
- NOTICE OF MEETING:** The notice convening the Meeting having previously been circulated to all the shareholders was, with the consent of the Meeting, taken as read.

The Chairman explained that due to COVID-19 restrictions on gathering, the Company has decided to conduct the meeting via a live webcast. The results of the resolution were voted by poll and the validity of the proxy forms and had been checked and verified independently by the appointed scrutineer, Samas Management Consultants Pte Ltd. The Chairman would announce the results after the resolution has been tabled.

The Chairman briefed the shareholders on the rationale for seeking shareholders’ approval to adopt the Interested Person Transactions mandate pursuant to Rule 906 of the Listing Rules. He also informed the Shareholders that the rationale and all pertinent information relating to the proposed approval of the loan facility as an interested person transaction had been set out in the Circular to Shareholders dated 10 June 2020. The Circular to Shareholders and the Notice of EGM dated 10 June 2020 would be taken as read.

He further commented that Keppel Corporation Limited and its associates had abstained from voting. Mr. Tan Ek Kia and Mr. Chris Ong Leng Yeow had also refrained from voting and/or making any recommendations to the shareholders.

The following resolution was passed by poll as Ordinary Resolution:

AS ORDINARY BUSINESS

The proposed adoption of Interested Person Transactions Mandate

It was RESOLVED –

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the Listing Manual (“Chapter 9”) of the Singapore Exchange Securities Trading Limited, for the Company and its subsidiaries that are “entities at risk” (as that term is used in Chapter 9), or any of them, to enter into any of the transactions falling within the types of interested person transactions, particulars of which are set out in the Company’s Circular to Shareholders dated 10 June 2020 (the “Circular”) with any party who is of the class of interested persons described in the Circular, provided that such transactions are made on normal

commercial terms and in accordance with the review procedures for such interested person transactions (the “IPT Mandate”);

- (b) the IPT Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next annual general meeting of the Company; and
- (c) the Directors of the Company and/or any of them be and hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the IPT Mandate and/or this Resolution.

The results of the poll were as follows:

	No of Shares	Percentage
For	334,075,131	99.85%
Against	495,000	0.15%
Total no. of shares represented by votes For and Against the resolution.	334,570,131	100.00%

TERMINATION OF MEETING

THERE being no further business, the Meeting terminated at 9.25 a.m. with a vote of thanks to the Chair.

Confirmed by:

MR JOHN KOH
CHAIRMAN OF THE MEETING